

Stewardship Forum

An evangelical alliance Partnership for Change

Stewardship Tools for Individuals : Budgeting & Saving Tips

Title: A Budgeting Inventory

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1. Get all spending members of your family to have a notebook and record EVERYTHING they spend their money on over a four weeks period.
2. List all other items of expenditure that occur quarterly or annually.
3. Make provision for events such as Christmas, holidays and birthdays. Also consider allocating specific sums in your budget for car repairs, visits to the dentist and so on.
4. Look at the list of items in your budget. Do they reflect your priorities?
5. Compare expenditure with income. Are there areas in which you have to reduce spending?
6. Do you have any debts? Try to find a way to pay off your debts as quickly as you can.
7. Finally, try to curb any impulse spending and stick to your budget.